

Media Release

28 March 2018

Pinnacle Life appoints new CEO

Pinnacle Life Chairman Jack Porus announced today that Gillian Vaughan has been appointed the company's new Chief Executive.

Porus, Chairman of the independent Kiwi company that specialises in direct life insurance, says:

"We are delighted that Gillian Vaughan has accepted the position as Pinnacle Life's new Chief Executive. Gillian has a wealth of life insurance experience, particularly in the areas of finance, risk, compliance, and product development.

"Gillian's background and commitment to helping New Zealand families protect their futures means she's perfectly positioned to lead our business. Gillian will be instrumental in our goal of providing innovative solutions that have Kiwis in mind."

Expanding on Gillian's experience, Porus notes:

"With nearly two decades of service at Pinnacle, which has seen Gillian work in a range of roles, she has an in-depth understanding of our customers, products and culture. Her current positions of General Manager Operations and Company Secretary, coupled with her passion for making life insurance easy to access, understand and apply for, means we have the greatest confidence in her capabilities to grow our strong market position."

Gillian will be taking over from Michelle van Gaalen who has served as the Chief Executive for three and a half years and who is leaving to take up the role as Managing Director of Smith&Smith®/Laser Plumbing and Electrical.

Reflecting on Michelle's contribution, Porus says:

"Michelle has achieved a great deal during her time at Pinnacle Life, including delivering strong financial results, new products such as income protection and small business group insurance, and modernising our digital customer experience to make applying for insurance more customer-friendly and efficient. Michelle's positive contribution means she is leaving Pinnacle Life in a sound and solid position and we wish her the very best for the future."

Gillian Vaughan commences the position of Chief Executive for Pinnacle Life as of 21 April 2018.

