



# PINNACLE LIFE

## Terms and Conditions for Direct Debit Authority

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Pinnacle Life, the Initiator	<ol style="list-style-type: none"><li>1. Has agreed to give notice to the Customer of the commencement date, frequency, and amount of each Direct Debit at least 10 calendar days before the first direct debit is drawn (but not more than 2 calendar months), together with the following message: “The schedule below sets out the payment(s) that will be direct debited from your bank account on the due dates specified, unless you instruct us otherwise.”</li><li>2. Has agreed to give notice to the Customer of any subsequent change to the frequency or amount of the Direct Debit at least 30 days before the changes come into effect.</li><li>3. May, upon the relationship which gave rise to this Authority being terminated, give notice to the Bank that no further Direct Debits are to be initiated under this Authority. Upon receipt of such notice, the Bank may terminate this Authority as to future payments by notice in writing to me/us.</li><li>4. May rely on this authority to debit a different bank account upon receipt of instructions from the customer via a bank to which their account has been transferred.</li></ol>
you, the Customer, may	<ol style="list-style-type: none"><li>5. At any time, terminate this Authority as to future payments by giving written notice of termination to the Bank and to the Initiator.</li><li>6. Stop payment of any Direct Debit to be initiated under this Authority by the Initiator by giving written notice to the Bank prior to the Direct Debit being paid by the Bank.</li></ol>
you, the Customer, acknowledge that	<ol style="list-style-type: none"><li>7. This Authority will remain in full force and effect in respect of all Direct Debits passed to my/our account in good faith notwithstanding my/our death, bankruptcy or other revocation of this Authority until actual notice of such event is received by the Bank.</li><li>8. In any event this Authority is subject to any arrangement now or hereafter existing between me/us and the Bank in relation to my/our account.</li><li>9. Any dispute as to the correctness or validity of an amount debited to my/our account shall not be the concern of the Bank except in so far as the Direct Debit has not been paid in accordance with this Authority. Any other disputes lie between me/us and the Initiator.</li><li>10. The Bank accepts no responsibility or liability for the accuracy of information about Direct Debits on Bank Statements.</li><li>11. The Bank is not responsible for, or under any liability in respect of:<ul style="list-style-type: none"><li>• any variations between notices given by the Initiator and the amounts of Direct Debits</li><li>• the Initiator’s failure to give written advance notice correctly nor for the non-receipt or late receipt of notice by me/us for any reason whatsoever. In any such situation, the dispute lies between me/us and the Initiator.</li></ul></li></ol>
the Bank may	<ol style="list-style-type: none"><li>12. In its absolute discretion conclusively determine the order of priority of payment by it of any monies pursuant to this Authority or any other authority, cheque or draft properly executed by me/us and given to, or drawn on, the Bank.</li><li>13. At any time terminate this Authority as to future payments by notice in writing to me/us.</li><li>14. Change its current fees for this service in force from time-to-time.</li><li>15. Upon receipt of an “authority to transfer form” signed by me/us from a bank to which my/our account has been transferred, transfer to that bank this Authority to Accept Direct Debits.</li></ol>

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